NATIONAL INVESTMENT Policy&Strategy

The Belize National Investment Policy and Strategy (NIPS) seeks to establish a national framework that will guide both domestic and foreign investments. The primary objective of the NIPS is to determine with greater certainty and predictability, the national direction toward economic development. Furthermore, the strategy will emphasize how citizens can participate and benefit from this process through investments. In June 2016, the Government of Belize through its Cabinet approved the mandate for the development of the NIPS under the Ministry of Economic Development, Petroleum, Investment, Trade and Commerce, and the Belize Trade and Investment Development Service (BELTRAIDE). Since then, a grant has been secured from the CARICOM Development Fund (CDF) to finance the project over a duration of 24 months. It is expected that the project will ultimately identify crosscutting polices and reforms, which can be implemented to improve the overall investment climate in Belize. The NIPS will be in alignment with Belize's National Horizon 2030 Vision, and Belize's medium-term Growth and Sustainable Development Strategy (GSDS), specifically targeting and supporting Critical Success Factor (CSF-1): Optimal National Income and Investment.

For More Information on the Project Contact BELTRAIDE Phone: +501-822-3737 / 0175 Email: investment@belizeinvest.org.bz Web: www.belizeinvest.org.bz

PROJECT COMPONENT

OBJECTIVES

- Increase confidence in Belize's investment climate
- Put greater predictability in the investment process
- Increase Belize's competitiveness
- Promote Belize as a viable investment destination
- Encourage economic activities across priority sectors
- Sustain job creation and employment
- Simplify the ease of doing business in Belize
- Empower a more robust business sector
- Diversify investment opportunities for Belize's citizens
- Enable efficient public private collaboration

PROJECT SUMMARY EXECUTING AGENCY:

BELTRAIDE, a statutory body of the Ministry of Economic Development, Petroleum, Investment, Trade and Commerce

PROJECT DURATION: 24 months

PROJECT STEERING COMMITTEE

- BELTRAIDE
- Ministry of Economic Development and Petroleum
- Ministry of Investment, Trade and Commerce
- Ministry of Finance
- Economic Development Council (EDC)





NATIONAL INVESTMENT POLICY

2.1 Global Best Practice Review

2.2 National Investment Policy Creation



NATIONAL INVESTMENT STRATEGY

3.1 National Investment Strategy Creation



COMMUNICATION & AWARENESS PROGRAM 4.1 National Communication Strategy Creation

CAPACITY BUILDING & IMPLEMENTATION

5.1 Human Resource Capacity Building 5.2 Project Resource & Implementation Plan 5.3 Project Monitoring & Evaluation