

## GOVERNMENT OF BELIZE MINISTRY OF NATURAL RESOURCES

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October 8, 2020

Ms. Yorshabel Cattouse Manager of Membership Relation Belize Chamber of Commerce and Industry #4792 Coney Drive, First Floor of Withfield Tower Belize City

Dear Ms. Cattouse:

The Minister of Natural Resources, through the Land Tax (Amendment) Act, has the power to remit land tax, including arrears and interest, in the case of an infectious disease which causes economic hardship in the country of Belize.

In March 2020, the World Health Organization recognized the Coronavirus Disease (COVID-19) as a pandemic. Subsequently, the Government of Belize has instituted public emergency proclamations under the Belize Constitution, Chapter 4, and regulations under the Quarantine Act, Chapter 41, in an effort to prevent the spread of the disease.

In accordance with Section 30A of the Land Tax Act, and in consideration of the economic hardship caused by COVID-19 in Belize, notice is hereby given of a remission of land tax by the Minister of Natural Resources.

The following are conditions that apply to the land tax remission:

- The remission is available during the period commencing 12th October, 2020 up to and including 10th November, 2020;
- 2. The remission is available to all lands in Belize on which land tax is levied under the Land Tax Act;
- 3. The remission is at the rate of 25% off arrears and full waiver of interest in respect of each financial year;
- 4. Landowners must make payment for a financial year in order to obtain remission;
- 5. Payments are to be made at the Ministry of Natural Resources in the City of Belmopan or any of the District Offices countrywide.

All sectors of Belize's economy are therefore encouraged to capitalize on this opportunity of the reduction of land taxes payable to the Ministry of Natural Resources.

Sincerely,

Chief Executive Officer

Ministry of Natural Resources