



BELIZE CHAMBER OF COMMERCE & INDUSTRY

4792 Coney Drive, 2nd Floor Withfield Tower, P.O. Box 291 , Belize City, Belize, Central America

PRESS RELEASE

FOR IMMEDIATE RELEASE

June 21, 2022

MEMORANDUM OF UNDERSTANDING BETWEEN BCCI AND DFC

Belize City, Belize: Today, the Belize Chamber of Commerce & Industry (BCCI) and the Development Finance Corporation (DFC) signed a Memorandum of Understanding (MOU). The MOU serves to strengthen the partnership and collaboration between the organizations with the goal of promoting and exposing each other's clients to the services offered by both entities.

One of the highlights of the MOU is the introduction of the BCCI Verify service through which the BCCI would seek to provide a service that will provide support and assistance to MSMEs that are trying to acquire financing to further develop their businesses. The aim is to alleviate some of the uncertainty experienced by MSMEs when undertaking the processes involved in seeking loans. The DFC undertakes to recognize and promote the BCCI Verify service, and businesses referred through the BCCI will be provided with streamlined and convenient access to finance once they meet the DFC's prerequisites.

Both parties expressed enthusiasm at the prospect that this MOU can provide an avenue to stimulate the growth of Micro and Small businesses resulting in increased economic activity in Belize.

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L to R:

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Natalie Ewing Goff, General Manager, DFC | Judith Leslie, Ag. Assistant General Manager, Lending
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