



BELIZE CHAMBER OF COMMERCE & INDUSTRY

4792 Coney Drive, 2nd Floor Withfield Tower, P.O. Box 291 , Belize City, Belize, Central America

Monday, August 30th 2021

Green Climate Fund Readiness Support for Strengthening Belize's Private Sector Access to Climate Finance Project Launch/Inception Workshop

-For Immediate Release-

On Tuesday, August 24th, the Belize Chamber of Commerce & Industry (BCCI) and the Ministry of Finance, Economic Development & Investment, in its capacity as the Belize National Designated Authority (NDA) to the Green Climate Change Fund (GCF), hosted an Inception Workshop and Project Launch for the ***Readiness Support for Strengthening Belize Private Sector Access to Climate Finance Project***. The key presenters were CEO of the Ministry Dr. Osmond Martinez, GCF Regional Manager Dr. Orville Grey, GCF Regional Advisor Ms. Neranda Maurice-George, Caribbean Development Bank (CDB) Head of Private Sector Division Mr Miguel Almeyda and BCCI's CEO Mrs Kim Aikman.

This Readiness Project was inspired when it became apparent that Belize's private sector had minimal knowledge about GCF opportunities dedicated to financing climate action in the private sector. With this realization, the BCCI, the NDA and the Caribbean Development Bank (CDB) combined their efforts to write and submit a Readiness proposal to the GCF to address these gaps.

The NDA's Readiness intervention is designed to build awareness and strengthen the Private Sector's capacity to engage with the GCF. The focus of this readiness project will be:

1. Strengthening private sector engagement with the GCF through knowledge building;
2. Crowding in private sector investment for climate actions; and
3. Building the capacity within the private sector to develop GCF concept notes/ funding proposals.

The BCCI anticipates that the outcome of this project will result in a better understanding by the private sector of the GCF processes, which will lead to the design and submission of bankable funding proposals. The project aims to have consultants work with two private sector entities from which two fundable concept notes will be developed for submission to the GCF.

The Ministry is managing the Readiness Project with the support of the CDB as the delivery partner who will implement the project. The BCCI will assist the Ministry in managing the project. In addition, the BCCI will lend its expertise and knowledge of the private sector to the project by

further capacitating members and organizing stakeholder engagements to ensure that information reaches the private sector at large.

Join the Chamber today and benefit from this ongoing initiative. Feel free to WhatsApp 614-3138 or email: bcci@belize.org or visit www.belize.org to learn more about membership and how you can better engage in this GCF's Readiness Support capacitating project.

-END-

Media Contact:

Viannie Reyes

Marketing & Public Relations Officer

Belize Chamber of Commerce & Industry

Email: mpo@belize.org

Telephone Number: (501) - 223 – 5330

WhatsApp: (501) – 614-3138