

Online Business Registry System
"Transforming the Business Environment through Digital Registration"

# Transformation Journey milestones





## 30 July 2020

FSC took over management of BCCAR, digitized files, launch email services, customer service, drafted a modern companies Act.



### 28 Nov. 2022

Launch OBRS- Full digital registry services.

**Vision**: A modern companies registry with worldwide recognition delivering excellent and trustworthy services.

Belize Companies Act, 2022 enacted, administratively, Merging of BCCAR and BICAR and establishment of BCCAR under FSC.



**30 July 2022** 

**How?** Transforming the Business Environment through Digital Registration

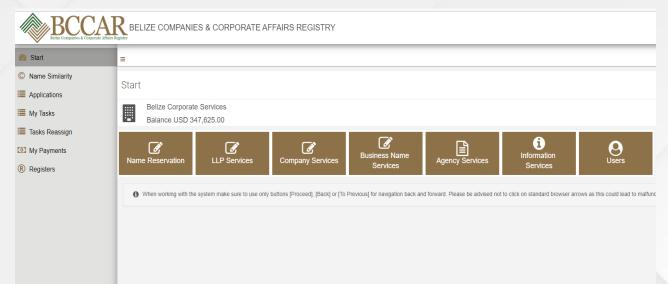
# **About OBRS**



The **Online Business Registry System** is a secure web-based solution that facilitates all functions of BCCAR, integration capability with other "starting a business" entities and a modular system to allow for future growth.

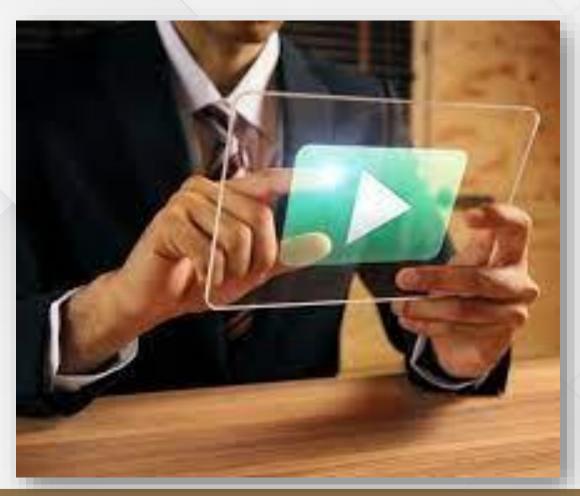
### **Capabilities:**

- ✓ Incorporation of companies (under the new Belize Companies Act, 2022)
- ✓ Registration of Business Names
- ✓ Registration of Limited Liability Partnerships
- ✓ E- filing
- ✓ Name reservation
- ✓ Information services ( short, long and custom extract)
- ✓ Access to real-time information on your Business entity
- ✓ The ability for Agents (LRA) to add users to manage portfolio of Business Entities
- ✓ Three integrated payment options



## **OBRS Go Live mean?**





- All existing Business entities under Companies Act, Cap 250 and the International Business Companies Act, Cap. 270 (transition to Belize Companies Act, 2022), Business Names Cap, 247 and Limited Liability Partnership Act. Cap. 258 will need to re-register via OBRS.
- New *9-digit company* number and E-certificate will be issued.
- All services required under the Belize Companies Act, 2022, **Business Names Cap, 247 and Limited Liability Partnership Act. Cap. 258 will be access via OBRS.**
- Other acts will be incorporated in the future.





KEY ITEMS	DATES
Registry will stop new incomings under cap. 250, 270, 247 and 258	Nov 4 <sup>th</sup>
Training of Agents	Nov $7^{th} - 17^{th}$
Registry shuts down (phasing out of Cap. 250 and Cap. 270)	Nov 18 <sup>th</sup>
Registry Restarts operations- OBRS Goes live (Belize Companies Act, 2022 and Regulations)	Nov 28 <sup>th</sup>

# Guidance on re-registration



- □Re-registration starts November 28<sup>th</sup>, free of cost
- ☐ Have a working email address, manage daily
- ☐ Have the minimum data ready to enter in OBRS
- ☐ Have you company annual filing up to date
- ☐ Have a valid SS ID- validate users in the system
- □Provisional or full license approval registered agent
- □Decide who will be your Administrator- assign user access to other members of your team (LRA)

## Demonstration

- Name Reservation
- Incorporation of a company
- Re-registration of a company
- Fill an annual return
- E- certificate and how it can be validated
- Sample of short and Full extract





#### BELIZE COMPANIES & CORPORATE AFFAIRS REGISTRY



### CERTIFICATE OF REGISTRATION

The Belize Companies & Corporate Affairs Registry HEREBY CERTIFIES, pursuant to the LIMITED LIABILITY PARTNERSHIP ACT, CHAPTER 258 all requirements in respect of registration have been complied with.

### **Elevate Consulting Limited Liability Partnership**

Registration Number 00000019

Limited Liability Partnership

is this day registered in the Register.

25 of April 2022 Certificate No. CERT-REG-22/7706



Deputy Registra

Belize Companies & Corporate Affairs Registry **Vision**: A modern companies registry with worldwide recognition delivering excellent and trustworthy services.



<u>www.belizecompaniesregistry.gov.bz</u> <u>www.facebook.com/BelizeCompaniesRegistry</u>

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